



Funding Workshop 30-Nov

Financial Strategy & Revenue and Financing Policy

Purpose

- Recap
- Principles
- Funding needs analysis
- Funding policy summary
- Key rate changes – options / impacts
- Financial strategy
- Summary – proposed / still to consider
- Next steps

Recap

- Last workshop
 - Affordability – Morrison Low s.101(3)b
 - Financial strategy – “how the work is paid for”, looked at 10 year spend and debt repayment
- Earlier workshops
 - Funding needs analysis (“FNA”) – s.101(3)a
 - Revenue and financing policy (“RFP”) – “who pays”, looked at high level rates options
 - General rate allocations
 - Targeted benefit zone allocations
 - New rates – Climate and Catchment
- This workshop focuses back on FNA and RFP

Principles



Workable:

- Simple
- Efficient
- Transparent and accountable



Fair:

- Equitable
- Linked to benefit
- Consistent
- Incentivised



Sustainable:

- Meet needs of today while maintaining future affordability
- Intergenerational equity
- Certainty

Use of the Principles

- Used them to guide the FNA and changes ie
 - General rate allocations – simplify and make consistent (all flood the same and vs transport), apply wider benefit consideration to include / increase general rate allocation
 - Less benefit zones – simplify, apply a wider integrated benefit approach rather than purely technical
 - Remove / merge rates where small amounts are being collected
- Still work to do where the principles are important
 - UAGC
 - Will look at this as part of overall impact assessment once funding requirement is determined

Funding Needs Analysis

- Draft FNA is attached
- Changes are highlighted
 - Green – new rates / activities
 - Blue – amended / merged
 - Key comments in red text
 - Some things highlighted in yellow are to be completed
- Page 1 (printed)
 - Summary of LGA financial management sections
 - Example and explanation of how the following FNA sheets have been completed

Funding Policy Changes

- Printed A3 (4 pages) summary
- Summary of the funding allocations for each activity from the FNA sheets
- Changes highlighted as per the FNA
- Following pages – key rate changes by activity

Farm Plans / Dairy

- New Farm Plan rate – year 2
- Dairy rate will be disestablished at the same time

Harbour Management

- New rate – year 1
- Regional but not to QLDC
- Uniform – district allocation mirrors previous %'s but doesn't require calculation
- Was General Rates – Sub Regional
 - % allocation to each district
 - Not visible

Catchment Management

- New rate – year 1
- Regional / CV
- Funds biodiversity implementation, community grant funding (EcoFund), land & water implementation, water quality remediation, ICM
- Was a mix of various rates
 - Simplifies
 - Make funding across those activities consistent
 - Transparent – new rate on invoice

Wildings

- Disestablished – year 1
- Now funded through Biosecurity rate

Flood & Drainage

- Flood all 80% targeted / 20% general
- Drainage all 90% targeted / 10% general
- General all regional
- Targeted benefit zones
 - Reduced all to 1 or 2 zones
 - If 2 zones split is still based on current overall apportionment
- Was a mix of various %'s (close to 80% and 90%) and up to 20 benefit zones
 - Simplifies
 - Make funding across those activities consistent
 - Moves away from highly technical benefit to more integrated approach

Flood & Drainage



FLOOD AND DRAINAGE SCHEMES	23/24 AP Rates \$	Rate Units	Average Rates \$	% of Rates \$	% of Rate Units
LOWER TAIERI CURRENT: Targeted 83% - CV Diff: location (benefit zone)					
Lower Taieri Flood Protection WF1	481,227	105	4,583.11	39.6%	1.7%
Lower Taieri Flood Protection WF2	597,649	540	1,106.76	49.2%	8.6%
Lower Taieri Flood Protection WF3	239	25	9.57	0.0%	0.4%
Lower Taieri Flood Protection WF4	123	3	41.00	0.0%	0.0%
Lower Taieri Flood Protection WF6	0	1	0.01	0.0%	0.0%
Lower Taieri Flood Protection WF7	0	1	0.01	0.0%	0.0%
Lower Taieri Flood Protection WF8	1,007	14	71.93	0.1%	0.2%
Lower Taieri Flood Protection WF9	0	1	0.01	0.0%	0.0%
Lower Taieri Flood Protection EF1	25,547	28	912.40	2.1%	0.4%
Lower Taieri Flood Protection EF2	35,414	19	1,863.90	2.9%	0.3%
Lower Taieri Flood Protection EF3	716	2	358.03	0.1%	0.0%
Lower Taieri Flood Protection EF4	12,755	18	708.61	1.0%	0.3%
Lower Taieri Flood Protection EF5	2,884	85	33.93	0.2%	1.4%
Lower Taieri Flood Protection EF6	1,371	6	228.52	0.1%	0.1%
Lower Taieri Flood Protection EF7	830	53	15.66	0.1%	0.8%
Lower Taieri Flood Protection EF8	43,890	4,529	9.69	3.6%	72.5%
Lower Taieri Flood Protection EF9	4,310	651	6.62	0.4%	10.4%
Lower Taieri Flood Protection EF10	2,007	161	12.46	0.2%	2.6%
Lower Taieri Flood Protection EF12	2,289	1	2,289.00	0.2%	0.0%
Lower Taieri Flood Protection EF13	3,557	3	1,185.66	0.3%	0.0%
Lower Taieri Flood	1,215,815	6,246	194.66	100.0%	100.0%

Rate Amount \$	Average Rates \$	Inc/(Dec) \$	Inc/(Dec) %
TAIERI 1: Targeted 83% - CV Diff: none			
83%	1,215,815		
67,223	640.22	-3,942.89	-86.0%
127,963	236.97	-869.79	-78.6%
4,870	194.81	185.24	1934.6%
1,696	565.22	524.21	1278.5%
553	552.65	552.64	large
653	653.14	653.13	large
1,918	136.98	65.05	90.4%
144	143.87	143.86	large
13,056	466.27	-446.13	-48.9%
9,815	516.60	-1,347.30	-72.3%
2,003	1,001.40	643.37	179.7%
6,491	360.63	-347.98	-49.1%
33,908	398.92	364.99	1075.6%
3,439	573.21	344.69	150.8%
13,754	259.52	243.86	1557.5%
710,089	156.79	147.10	1517.9%
156,814	240.88	234.26	3538.3%
59,614	370.28	357.81	2870.7%
733	733.07	-1,555.93	-68.0%
1,079	359.68	-825.98	-69.7%
1,215,815	194.66	0.00	0.0%

Rate Amount \$	Average Rates \$	Inc/(Dec) \$	Inc/(Dec) %		
TAIERI 2: Targeted 80% - CV Diff: location (2 benefit zones / East, West)					
83%	1,215,815	0.35 Avg GR Inc			
80%	1,171,870	43,945 to General Rates			
Based on current	89%	341,397	3,251.40	-1,331.71	-29.1%
	1,041,200	649,864	1,203.45	96.69	8.7%
	(39,045)	24,734	989.37	979.79	>1,000%
	1,080,245	8,611	2,870.47	2,829.47	>1,000%
		2,807	2,806.68	2,806.67	>1,000%
		3,317	3,316.99	3,316.98	>1,000%
		9,739	695.66	623.74	867.2%
		731	730.67	730.66	>1,000%
	11%	1,688	60.28	-852.13	-93.4%
	130,670	1,269	66.78	-1,797.12	-96.4%
	(4,900)	259	129.46	-228.57	-63.8%
	135,570	839	46.62	-661.99	-93.4%
		4,383	51.57	17.64	52.0%
		445	74.10	-154.42	-67.6%
		1,778	33.55	17.89	114.3%
		91,796	20.27	10.58	109.2%
		20,272	31.14	24.52	370.3%
		7,707	47.87	35.40	284.0%
		95	94.77	-2,194.23	-95.9%
		139	46.50	-1,139.17	-96.1%
		1,171,870	187.62	-7.04	-3.6%

Flood & Drainage



FLOOD AND DRAINAGE SCHEMES	23/24 AP Rates \$	Rate Units	Average Rates \$	% of Rates \$	% of Rate Units
EAST TAIERI					
CURRENT: Targeted 92% - Land Area Diff: location (benefit zone)					
East Taieri Drainage - ED1	238,062	29	8,209.03	32.5%	1.0%
East Taieri Drainage - ED2	159,533	20	7,976.64	21.8%	0.7%
East Taieri Drainage - ED4	32,062	18	1,781.22	4.4%	0.6%
East Taieri Drainage - ED5	128,190	178	720.17	17.5%	6.2%
East Taieri Drainage - ED7	25,605	1,546	16.56	3.5%	53.7%
East Taieri Drainage - ED8	73,499	231	318.18	10.0%	8.0%
East Taieri Drainage - ED9	55,207	337	163.82	7.5%	11.7%
East Taieri Drainage - ED10	19,490	520	37.48	2.7%	18.1%
East Taieri Drainage	731,647	2,879	254.13	100.0%	100.0%

FLOOD AND DRAINAGE SCHEMES	23/24 AP Rates \$	Rate Units	Average Rates \$	% of Rates \$	% of Rate Units
WEST TAIERI					
CURRENT: Targeted 92% - Land Area Diff: location (benefit zone)					
West Taieri Drainage - WD1	668,419	108	6,189.06	70.9%	15.9%
West Taieri Drainage - WD2	194,814	181	1,076.32	20.7%	26.7%
West Taieri Drainage - WD3	37,318	14	2,665.60	4.0%	2.1%
West Taieri Drainage - WD4	20,253	7	2,893.32	2.1%	1.0%
West Taieri Drainage - WD5	22,176	369	60.10	2.4%	54.3%
West Taieri Drainage	942,981	679	1,388.78	100.0%	100.0%

Rate Amount \$	Average Rates \$	Inc/(Dec) \$	Inc/(Dec) %
EAST 1: Targeted 92% - Land Area Diff: none			
92%	731,647		
155,080	5,347.59	-2,861.44	-34.9%
110,296	5,514.82	-2,461.82	-30.9%
45,117	2,506.50	725.28	40.7%
187,698	1,054.48	334.31	46.4%
8,224	5.32	-11.24	-67.9%
107,607	465.83	147.66	46.4%
92,778	275.31	111.49	68.1%
24,847	47.78	10.30	27.5%
731,647	254.13	0.00	0.0%

Rate Amount \$	Average Rates \$	Inc/(Dec) \$	Inc/(Dec) %
WEST 1: Targeted 92% - Land Area Diff: none			
92%	942,981		
463,889	4,295.27	-1,893.79	-30.6%
353,568	1,953.41	877.10	81.5%
29,788	2,127.69	-537.91	-20.2%
22,623	3,231.84	338.52	11.7%
73,113	198.14	138.04	229.7%
942,981	1,388.78	0.00	0.0%

Rate Amount \$	Average Rates \$	Inc/(Dec) \$	Inc/(Dec) %
EAST 2: Targeted 90% - Land Area Diff: none			
92%	731,647	0.13	Avg GR Inc
90%	715,741	15,905	to General Rates
151,709	5,231.34	-2,977.69	-36.3%
107,899	5,394.93	-2,581.71	-32.4%
44,136	2,452.01	670.79	37.7%
183,617	1,031.56	311.39	43.2%
8,045	5.20	-11.36	-68.6%
105,268	455.70	137.53	43.2%
90,761	269.32	105.50	64.4%
24,306	46.74	9.26	24.7%
715,741	248.61	-5.52	-2.2%

Rate Amount \$	Average Rates \$	Inc/(Dec) \$	Inc/(Dec) %
WEST 2: Targeted 90% - Land Area Diff: none			
92%	942,981	0.16	Avg GR Inc
90%	922,481	20,500	to General Rates
453,804	4,201.89	-1,987.17	-32.1%
345,882	1,910.95	834.63	77.5%
29,140	2,081.43	-584.17	-21.9%
22,131	3,161.58	268.26	9.3%
71,524	193.83	133.73	222.5%
922,481	1,358.59	-30.19	-2.2%

Flood & Drainage



FLOOD AND DRAINAGE SCHEMES	23/24 AP Rates \$	Rate Units	Average Rates \$	% of Rates \$	% of Rate Units
LOWER CLUTHA	CURRENT: Flood - Targeted 84% - CV Diff: location (benefit zone) Drainage - Targeted 94% - CV Diff: location (benefit zone)				
Lower Clutha Flood & Drainage A	51,550	4	12,887.50	4.2%	0.1%
Lower Clutha Flood & Drainage B	208,736	41	5,091.13	17.2%	1.1%
Lower Clutha Flood & Drainage C	389,081	85	4,577.43	32.0%	2.3%
Lower Clutha Flood & Drainage D	69,241	67	1,033.45	5.7%	1.8%
Lower Clutha Flood & Drainage E	64,103	74	866.26	5.3%	2.0%
Lower Clutha Flood & Drainage F	41,982	633	66.32	3.4%	17.3%
Lower Clutha Flood & Drainage U1	5,261	14	375.79	0.4%	0.4%
Lower Clutha Flood & Drainage U2	284,982	835	341.30	23.4%	22.8%
Lower Clutha Flood & Drainage U3	20,844	523	39.86	1.7%	14.3%
Lower Clutha Flood & Drainage U4	81,122	1,381	58.74	6.7%	37.8%
Lower Clutha Flood & Drainage	1,216,904	3,657	332.76	100.0%	100.0%

Rate Amount \$	Average Rates \$	Inc/(Dec) \$	Inc/(Dec) %
89%	1,216,904		
24,832	6,208.00	-6,679.49	-51.8%
66,443	1,620.56	-3,470.57	-68.2%
109,509	1,288.34	-3,289.09	-71.9%
97,194	1,450.66	417.21	40.4%
95,473	1,290.17	423.92	48.9%
296,865	468.98	402.66	607.1%
6,875	491.05	115.26	30.7%
178,586	213.88	-127.42	-37.3%
55,281	105.70	65.84	165.2%
285,846	206.98	148.24	252.4%
1,216,904	332.76	0.00	0.0%

Rate Amount \$	Average Rates \$	Inc/(Dec) \$	Inc/(Dec) %
89%	1,216,904		
80%	1,097,309		
		119,594	0.96 Avg GR Inc to General Rates
68%	26,750	6,687.59	-6,199.90
743,645	71,576	1,745.76	-3,345.38
(81,049)	117,969	1,387.87	-3,189.56
824,694	104,703	1,562.73	529.28
	102,848	1,389.84	523.59
	319,799	505.21	438.89
32%	4,617	329.80	-45.99
353,664	119,941	143.64	-197.65
(38,545)	37,128	70.99	31.13
392,209	191,978	139.01	80.27
1,097,309	300.06	-32.70	-9.8%

Flood & Drainage



FLOOD AND DRAINAGE SCHEMES	23/24 AP Rates \$	Rate Units	Average Rates \$	% of Rates \$	% of Rate Units
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LEITH CURRENT: Targeted 93% - CV | Diff: location (benefit zone)

Leith Flood Direct	803,696	1,316	610.71	47.9%	3.1%
Leith Flood Direct Stadium	33,592	2	16,796.07	2.0%	0.0%
Leith Flood Indirect	840,652	40,742	20.63	50.1%	96.9%
Leith Flood Protection	1,677,940	42,060	39.89	100.0%	100.0%
Stadium Polytech			32,863.02 729.12		

LOWER WAITAKI CURRENT: Targeted 90% - CV | Diff: location (benefit zone)

Lower Waitaki River Management A	132,110	79	1,672.27	64.0%	68.7%
Lower Waitaki River Management B	74,316	36	2,064.34	36.0%	31.3%
Lower Waitaki River Management	206,426	115	1,795.01	100.0%	100.0%

Rate Amount \$	Average Rates \$	Inc/(Dec) \$	Inc/(Dec) %
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LEITH 1: Targeted 93% - CV | Diff: Direct (no Stadium cap) / Indirect

93%	1,677,940			
50%	717,047	544.87	-65.84	-10.8%
	121,924	60,961.80	44,165.73	263.0%
50%	838,970	20.59	-0.04	-0.2%
	1,677,940	39.89	0.00	0.0%
		119,277.24	86,414.22	
		2,646.36	1,917.24	

WAITAKI 1: Targeted 90% - CV | Diff: none

90%	206,426			
	90,400	1,144.30	-527.98	-31.6%
	116,026	3,222.95	1,158.61	56.1%
	206,426	1,795.01	0.00	0.0%

Rate Amount \$	Average Rates \$	Inc/(Dec) \$	Inc/(Dec) %
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LEITH 2: Targeted 80% - CV | Diff: location (2 benefit zones / Indirect all Dunedin)

93%	1,677,940	1.89 Avg GR Inc		
80%	1,443,389	234,551 to General Rates		
50%	616,814	468.70	-142.01	-23.3%
	104,881	52,440.26	35,644.19	212.2%
55,728	721,695	12.95	-7.68	-37.2%
	1,443,389	34.32	-5.58	-14.0%
		102,604.08	69,741.06	
		2,276.44	1,547.32	

WAITAKI 2: Targeted 80% - CV | Diff: location (1 benefit zones)

90%	206,426	0.18 Avg GR Inc			
80%	183,490	22,936 to General Rates			
Based on current	44%	80,355	1,017.15	-655.12	-39.2%
	56%	103,134	2,864.85	800.51	38.8%
		183,490	1,595.56	-199.45	-11.1%

WAITAKI 3: Targeted 0% - no scheme, fund via River & Waterway Mgt Waitaki

12,071	100%	206,426	17.10 Avg RM Waitaki Inc	
	0%	0	206,426 to River Mgt Waitaki	

Flood & Drainage



FLOOD AND DRAINAGE SCHEMES	23/24 AP Rates \$	Rate Units	Average Rates \$	% of Rates \$	% of Rate Units
TOKOMAIRIRO CURRENT: Targeted 100% - CV Diff: location (benefit zone)					
Tokomairiro Drainage A	9,422	24	392.58	4.8%	1.3%
Tokomairiro Drainage B	18,918	41	461.41	9.7%	2.2%
Tokomairiro Drainage C	23,780	55	432.36	12.2%	2.9%
Tokomairiro Drainage D	37,253	119	313.05	19.1%	6.3%
Tokomairiro Drainage E	21,858	237	92.23	11.2%	12.5%
Tokomairiro Drainage F	28,249	411	68.73	14.5%	21.7%
Tokomairiro Drainage U1	55,126	1,004	54.91	28.3%	53.1%
Tokomairiro Drainage	194,606	1,891	102.91	100.0%	100.0%

ALEXANDRA FLOOD	23/24 AP Rates \$	Rate Units	Average Rates \$	% of Rates \$	% of Rate Units
ALEXANDRA FLOOD CURRENT: General - Sub Regional 2% - CV Diff: location (benefit zone)					
Lower Waitaki River Management A	132,110	79	1,672.27	64.0%	68.7%
Lower Waitaki River Management B	74,316	36	2,064.34	36.0%	31.3%
Lower Waitaki River Management	206,426	115	1,795.01	100.0%	100.0%

Rate Amount \$	Average Rates \$	Inc/(Dec) \$	Inc/(Dec) %
TOKO 1: Targeted 100% - CV Diff: none			
100%	194,606		
6,344	264.34	-128.24	-32.7%
12,605	307.43	-153.98	-33.4%
13,893	252.61	-179.75	-41.6%
25,340	212.95	-100.11	-32.0%
28,664	120.95	28.72	31.1%
57,045	138.80	70.06	101.9%
50,714	50.51	-4.39	-8.0%
194,606	102.91	0.00	0.0%

Rate Amount \$	Average Rates \$	Inc/(Dec) \$	Inc/(Dec) %
LOW WAI 1: Targeted 90% - CV Diff: none			
90%	206,426		
90,400	1,144.30	-527.98	-31.6%
116,026	3,222.95	1,158.61	56.1%
206,426	1,795.01	0.00	0.0%

Rate Amount \$	Average Rates \$	Inc/(Dec) \$	Inc/(Dec) %
TOKO 2: Targeted 80% - CV Diff: location (2 benefit zones A-F, U1)			
100%	194,606	0.31 Avg GR Inc	
80%	155,685	38,921 to General Rates	
72%	4,920	204.99	-187.59 -47.8%
111,584	9,775	238.40	-223.01 -48.3%
(27,896)	10,774	195.89	-236.47 -54.7%
139,480	19,651	165.13	-147.92 -47.3%
	22,228	93.79	1.56 1.7%
	44,237	107.63	38.90 56.6%
28%	44,101	43.92	-10.98 -20.0%
44,101			
(11,025)			
55,126			
155,685	82.33	-20.58	-20.0%

Rate Amount \$	Average Rates \$	Inc/(Dec) \$	Inc/(Dec) %
TOKO 3: Targeted 0% - no scheme, fund via River & Waterway Mgt Clutha			
100%	194,606	17.11 Avg RM Clutha Inc	
0%	0	194,606 to River Mgt Clutha	
11,376			

Rate Amount \$	Average Rates \$	Inc/(Dec) \$	Inc/(Dec) %
LOW WAI 2: Targeted 80% - CV Diff: location (2 benefit zones A-F, U1)			
90%	206,426	0.18 Avg GR Inc	
80%	183,490	22,936 to General Rates	
44%	80,355	1,017.15	-655.12 -39.2%
56%	103,134	2,864.85	800.51 38.8%
183,490	1,595.56	-199.45	-11.1%

Rate Amount \$	Average Rates \$	Inc/(Dec) \$	Inc/(Dec) %
LOW WAI 3: Targeted 0% - no scheme, fund via River & Waterway Mgt Waitaki			
100%	206,426	3,218.15 Avg RM Waitaki Inc	
0%	0	206,426 to River Mgt Waitaki	
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River Management

- Combined Whakatipu and Wanaka into one rate
- Merged Lower Waitaki River Control with River Management – Waitaki

Transport

- Added general rate allocation
 - 15% of total cost (lower than flood)
 - Works out at 38% of total rates allocation (higher than flood)
- Targeted rate applies to all Dunedin / Queenstown Lakes
 - No defined (mapped) area other than Palmerston
- Targeted rate uniform

Transport



TRANSPORT	23/24 AP Rates \$	Rate Units	Average Rates \$	% of Rates \$	% of Rate Units
DUNEDIN	CURRENT: Targeted 100% - CV Diff: land use (commercial) / location (
Current Targeted Area					
Dunedin Transport Class A - Dunedin	2,530,303	1,472	1,718.96	26.3%	2.9%
Dunedin Transport Class B - Dunedin	7,033,045	49,062	143.35	73.2%	95.8%
Dunedin Transport Class B - Waitaki	47,056	688	68.40	0.5%	1.3%
Dunedin Transport	9,610,403	51,222	187.62	100.0%	100.0%
ADD - Rest of Dunedin					
Dunedin Transport Class A - Dunedin	2,530,303	1,472	1,718.96	26.3%	2.6%
Dunedin Transport Class B - Dunedin	7,033,045	49,062	143.35	73.2%	87.0%
Dunedin Transport Class B - Waitaki	47,056	688	68.40	0.5%	1.2%
Dunedin - Rest of District		5,194	0.00	0.0%	9.2%
Dunedin Transport	9,610,403	56,416	187.62	100.0%	100.0%

Rate Amount \$	Average Rates \$	Inc/(Dec) \$	Inc/(Dec) %
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PT DUN 1: Targeted 100% - CV | Diff: none

100%	9,610,403		
	839,270	570.16	-1,148.80 -66.8%
	8,725,599	177.85	34.50 24.1%
	45,534	66.18	-2.21 -3.2%
	9,610,403	187.62	0.00 0.0%

PT DUN 1A:

100%	9,610,403		
	705,921	479.57	-1,239.39 -72.1%
	7,339,217	149.59	6.24 4.4%
	38,299	55.67	-12.73 -18.6%
NEW	1,526,965	293.99	293.99 New
	9,610,403	170.35	-17.27 -9.2%

Rate Amount \$	Average Rates \$	Inc/(Dec) \$	Inc/(Dec) %
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PT DUN 2: Targeted 62% - Uniform | General 38% - CV, Climate 0% - CV | Diff: none

100%	9,610,403	29.39	Avg General/Climate Inc
62%	5,958,450	3,651,953	to General/Climate Rates
	1,472	171,232	116.33 -1,602.63 -93.2%
	49,062	5,707,186	116.33 -27.02 -18.9%
	688	80,032	116.33 47.93 70.1%
	51,222	5,958,450	116.33 -71.30 -38.0%

PT DUN 2A:

100%	9,610,403	29.39	Avg General/Climate Inc
62%	5,958,450	3,651,953	to General/Climate Rates
	1,421	155,400	109.33 -1,609.62 -93.6%
	47,374	5,179,497	109.33 -34.02 -23.7%
	688	75,220	109.33 40.94 59.9%
	5,015	548,333	109.33 109.33 New
	54,499	5,958,450	109.33 -78.29 -41.7%

Transport



TRANSPORT	23/24 AP Rates \$	Rate Units	Average Rates \$	% of Rates \$	% of Rate Units
WHAKATIPU CURRENT: Targeted 100% - CV Diff: land use (commercial)					
Current Targeted Area					
Whakatipu Transport Class A	608,997	946	643.76	25.6%	5.5%
Whakatipu Transport Class B	1,766,344	16,358	107.98	74.4%	94.5%
Whakatipu Transport	2,375,341	17,304	137.27	100.0%	100.0%
ADD - Rest of Whakatipu					
Whakatipu Transport Class A	608,997	946	643.76	25.6%	5.0%
Whakatipu Transport Class B	1,766,344	16,358	107.98	74.4%	86.2%
Whakatipu - Rest of Area*		1,664	0.00	0.0%	8.8%
Whakatipu Transport	2,375,341	18,968	137.27	100.0%	100.0%
ADD - Rest of Queenstown Lakes					
Whakatipu Transport Class A	608,997	946	643.76	25.6%	3.1%
Whakatipu Transport Class B	1,766,344	16,358	107.98	74.4%	54.2%
Whakatipu - Rest of Area*		1,664	0.00	0.0%	5.5%
Queenstown Lakes - Rest of District*		11,195	0.00	0.0%	37.1%
Whakatipu Transport	2,375,341	30,163	137.27	100.0%	100.0%

Rate Amount \$	Average Rates \$	Inc/(Dec) \$	Inc/(Dec) %
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Rate Amount \$	Average Rates \$	Inc/(Dec) \$	Inc/(Dec) %
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PT QTN 1: Targeted 100% - CV | Diff: none

100%	2,375,341				
		350,276	370.27	-273.49	-42.5%
		2,025,064	123.80	15.82	14.6%
		2,375,341	137.27	0.00	0.0%

PT QTN 2: Targeted 62% - Uniform | General 38% - CV, Climate 0% - CV | Diff: none

100%	2,375,341	7.26 Avg General/Climate Inc			
62%	1,472,711	902,629	to General/Climate Rates		
		946	80,512	85.11	-558.65 -86.8%
		16,358	1,392,199	85.11	-22.87 -21.2%
		17,304	1,472,711	85.11	-52.16 -38.0%

PT QTN 1A:

100%	2,375,341				
		310,892	328.64	-315.12	-49.0%
		1,797,370	109.88	1.90	1.8%
NEW		267,078	160.50	160.50	New
		2,375,341	125.23	-12.04	-8.8%

PT QTN 2A:

100%	2,375,341	7.26 Avg General/Climate Inc			
62%	1,472,711	902,629	to General/Climate Rates		
		917	73,443	80.13	-563.63 -87.6%
		15,848	1,269,954	80.13	-27.85 -25.8%
		1,612	129,185	80.13	80.13 New
		18,379	1,472,581	80.13	-57.15 -41.6%

PT QTN 1B:

100%	2,375,341				
		202,225	213.77	-429.99	-66.8%
		1,169,131	71.47	-36.51	-33.8%
NEW		173,726	104.40	104.40	New
NEW		830,259	74.16	74.16	New
		2,375,341	78.75	-58.52	-42.6%

PT QTN 2B:

100%	2,375,341	7.26 Avg General/Climate Inc			
62%	1,472,711	902,629	to General/Climate Rates		
		917	46,189	50.40	-593.36 -92.2%
		15,848	798,681	50.40	-57.58 -53.3%
		1,612	81,245	50.40	50.40 New
		10,846	546,597	50.40	50.40 New
		29,223	1,472,711	50.40	-86.88 -63.3%

Internal

- Largely no change
- Some activities moved from internal to direct general rate funding

Financial Strategy

- Debt repayment periods (Flood & Drainage)
 - Current is within the LTP period
 - Last LTP 10 year average spend increased...so rates did as well
 - This LTP 10 year spend increasing further
 - Proposed: Fund capex over longer (20+ year period)
- Balancing the budget (Transport)
 - Need to fully fund each years opex in that year
 - Deficit to be repaid
 - Proposed: RFP change to include general rates, increase targeted area and rate on uniform basis
 - Deficit to be ringfenced and repaid on existing rates basis

Summary – proposed / still to consider

	Now/Year 1	Year 2	Year 3
General rate allocations - Flood - Drainage - Transport	80/20 90/10 New general 15%		
Differentials	Reduce number of F&D zones to 1 or 2 per targeted rate	Option – leave and look at as part of mapping below	May reduce further following mapping below
District / regional	Reduce sub-regional allocations General rate allocations – regional Targeted – district where possible		
New rates / changes	Catchment Management Harbour Management River Management – QL District PT – QL District	Farm Plans	
Disestablished rates	Wildings Lower Waitaki River Control	Dairy	
Climate rate		Consider – depends on activity to be funded	
Review flood vs drainage and potentially split		Clutha	
Rate areas (mapping)			Taieri Tokomairiro

Next steps

- Key changes / proposals paper to Council 13-Dec
 - Decisions on preferred options to consult on ie Transport
 - Introduce general rate allocation?
 - If yes how much?
 - Targeted move to all district?
 - Targeted move to uniform basis?
 - Decisions on financial strategy consideration
 - Debt / capex repayment period
 - Transport deficits
- Status quo is always the default if no change is agreed