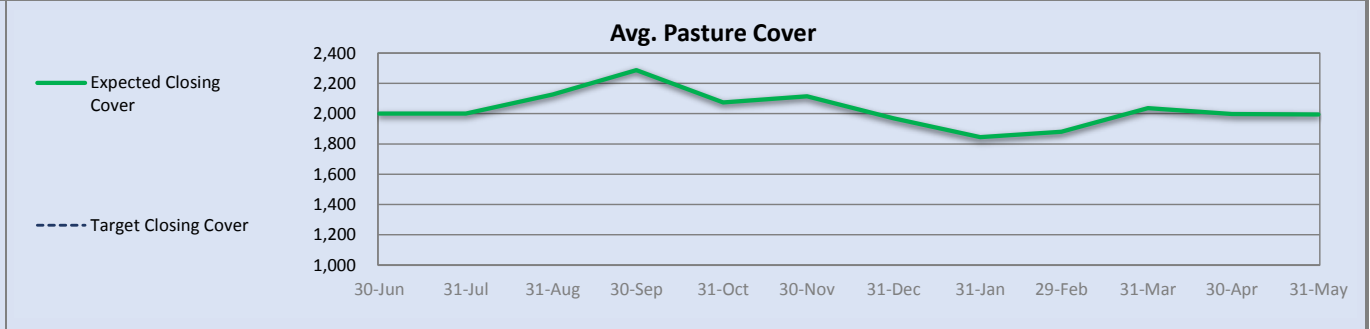
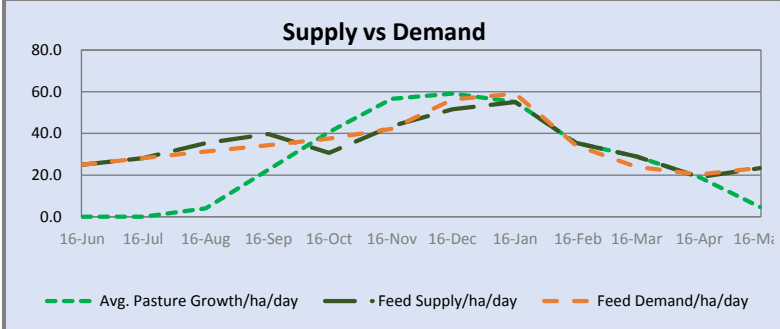


Bulk Feed Budget						
<i>Compass Agribusiness Management 2015</i>						
Farm Name: Lindis Finishing Farm			Year:	Date Updated:		
Demand	Number	Feed Demand	Date On	Date Off	Days On	Total KgDM
MA Ewes	6000	1.4	16-Jun-16	15-Aug-16	60	504,000
Hoggets					0	0
Beef Cows					0	0
Yearling Heifers					0	0
Yearling Steers	1200	7.5	1-May-16	15-Sep-16	137	1,233,000
					0	0
			22-Jul-46	31-Aug-46	Feed Demand:	1,737,000
Supply	% of Total Feed	c/KgDM	Cost/unit	Area : Bales	Yield (KgDM)	
Swedes	17%	\$0.04	\$600	25.00	14,000	350,000
Fodder Beet	65%	\$0.08	\$2,000	55.00	24,000	1,320,000
Rape	0%	#DIV/0!				0
Dryland Triticale	0%	#DIV/0!				0
Hay	0%	#DIV/0!				0
Silage	0%	#DIV/0!				0
Balage	18%	\$0.12	\$30	1500	250	375,000
	100.0%	#DIV/0!	#DIV/0!			2,045,000
Total Crop	82%			Utilisation:	85%	306,750
Total Supp.	18%				Feed Available:	1,738,250
			Surplus/Deficit:	1,250		

Feed Budget - Unrestricted

Compass Agribusiness Management: 2015

Budget Start	1-Jun	Period Start:	1-Jun	1-Jul	1-Aug	1-Sep	1-Oct	1-Nov	1-Dec	1-Jan	1-Feb	1-Mar	1-Apr	1-May	
Farm Name		Period End:	30-Jun	31-Jul	31-Aug	30-Sep	31-Oct	30-Nov	31-Dec	31-Jan	29-Feb	31-Mar	30-Apr	31-May	12
Days in Period			30	31	31	30	31	30	31	31	29	31	30	31	366



Opening Cover	2,000	2,000	2,000	2,126	2,287	2,074	2,114	1,969	1,845	1,880	2,036	1,997	
Expected Closing Cover	2,000	2,000	2,126	2,287	2,074	2,114	1,969	1,845	1,880	2,036	1,997	1,995	
Target Closing Cover													
Achieved?	2,000	2,000	2,126	2,287	2,074	2,114	1,969	1,845	1,880	2,036	1,997	1,995	

Feed Supply

Pivot	260	Area in Pasture	260	260	260	260	260	260	260	260	260	260	260	260	
		Daily Growth/ha			5	25	45	65	70	65	42	34	22	5	11,522
Dryland	60	Area in Pasture	60	60	60	60	60	60	60	60	60	60	60	60	
		Daily Growth/ha			12	22	20	12	12	12	7	7	6	3	2,899
Winter Crop		Area in Pasture	0	0	0	0	0	0	0	0	0	0	0	0	
		Daily Growth/ha													0
		Area in Pasture	0	0	0	0	0	0	0	0	0	0	0	0	
		Daily Growth/ha													0
80	320	Total Area	320	320	320	320	320	320	320	320	320	320	320	320	320
		Avg. Pasture Growth/ha/day	0.0	0.0	4.1	22.6	40.7	56.6	59.1	55.1	35.4	28.9	19.0	4.6	
		Bales/period (Fed/Made)					-400	-500	-300						-1,200
		KgDM of Balage (Fed/Made)					-100,000	-125,000	-75,000						-300,000
		Silage/period(KgDM)(Fed/Made)													0
		Concentrate/period (Kgs)													0
		Nitrogen Applied (KgN/ha)													0
		Nitrogen Area (ha)													0
Farm - Total Supply		Period Nitrogen Fed: KgDM		0	0	0	0	0	0	0	0	0	0	0	0
		Time on Crop %	100%	100%	100%	50%								80%	132
		Crop Fed/day (KgDM)	8,000	9,000	10,000	5,500	0	0	0	0	0	0	6,000	8,953	
		Feed Supply/ha/day	25	28	35	40	31	44	52	55	35	29	19	23	12,689

Feed Demand

Lamb Finishing	22.5%	Number						4,000	6,000	4,000	4,000	2,000		1,667	
<i>Comments:</i>		Daily Demand/hd/day						1.5	1.5	1.5	1.5	1.5		228	
Yearling Cattle	77.5%	Number	1,000	1,000	1,000	1,000	1,000	1,000	800	600	300	100	500	1,000	775
<i>Comments:</i>		Daily Demand/hd/day	8.0	9.0	10.0	11.0	12.0	13.5	15.0	16.5	16.5	16.5	7.0	7.5	4,345
Farm - Total Demand	100%	Feed Demand/ha/day	25	28	31	34	38	42	56	59	34	24	20	23	35

Stock Reconciliation - Unrestricted

Compass Agribusiness Management

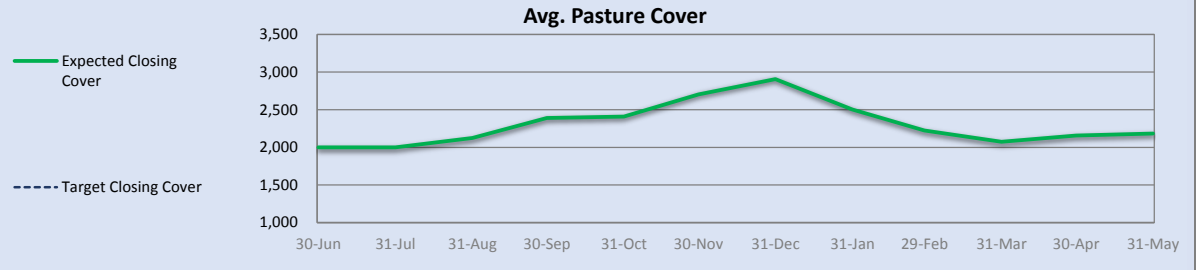
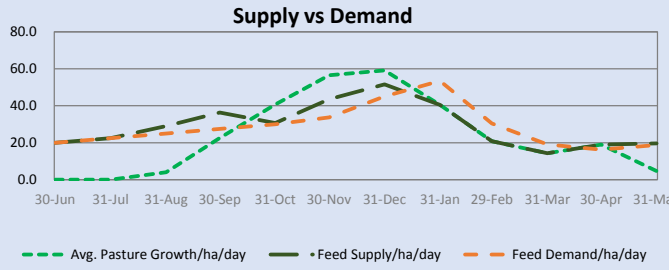
Total	SU/hd	Farm Name:	Lindis	Farm Area:	400 ha	Start Date:	1-Jul-15	Balance Date:	30-Jun-16	SU/hd	Total		
		Opening Class	Opening Number	Natural Increase STS %	Births	Purchases / Transfer In	Death %	Deaths	Sales / Transfer Out	Closing Number	Closing Class		
		Sheep											
0		Ewe Lambs					0%	0			Ewe Hoggets		0
0		Wether Lambs			0	8000	2%	160	7840		Wether Hoggets		0
0		Ewe Hoggets		0%			5%	0			2ths Ewes		0
0		2ths Ewes		140%			6%	0			MA Ewes		0
0		MA Ewes		140%			6%	0			MA Ewes		0
0		Rams									Rams		0
		Cattle											
0		Heifer Calves			0		0%	0			R1yr Heifers		0
0		Steer Calves			0		0%	0			R1yr Steers		0
0		Bull Calves					0%	0			R1yrs Steers		0
0		R1yr Heifers					2%	0			R2yr Heifers		0
0		R1yrs Steers				1000	2%	20	980		R2yr Steers		0
0		R2yr Heifers		80%			4%	0			MA Cows		0
0		R2yr Steers					0%	0			Steers		0
0		MA Cows		90%			2%	0			MA Cows		0
0		Bulls									Bulls		0
		TOTAL	0		0	9000		180	8820	0			
0			Opening + Incoming		9000			Closing + Outgoing		9000			0

P&L Summary - Unrestricted						
Farm Name	Lindis					
Income	Item	\$/Item	Total	per ha	% of Income	c/KgDM
Sales				400	1,104,300	4,499,200
<u>Other Income</u>						
	General	12	\$1,000.00	12,000	30	1%
	Rent			0	0	0%
	Rebates			0	0	0%
	Total		12,000	30	1%	
<u>Sheep Sales</u>						
	MA Ewes			0	0	0%
	Hoggets			0	0	0%
	Prime Lambs	7,840	\$100.00	784,000	1,960	71%
	Store Lambs			0	0	0%
	Total		784,000	1,960	71%	
<u>Beef Sales</u>						
	Heifer Calves			0	0	0%
	Steer Calves			0	0	0%
	R1yr Heifers			0	0	0%
	R1yr Steers	980	\$1,350.00	1,323,000	3,308	120%
	Cows			0	0	0%
	Bulls			0	0	0%
	Total		1,323,000	3,308	120%	
<u>Wool Sales</u>						
	Main Shear			0	0	0%
	Hoggets			0	0	0%
	Lambs Wool	7,840	\$7.50	58,800	147	5%
	Dags			0	0	0%
	Total		58,800	147	5%	
<u>Grazing</u>						
	Wintering Ewes	6,000	\$12.75	76,500	191	7%
	Heifer R1yrs			0	0	0%
	Heifer R2yrs			0	0	0%
	Winter Cows			0	0	0%
	Carry Overs			0	0	0%
	Silage			0	0	0%
	Total		76,500	191	7%	
Total Sales			2,254,300	5,636	204%	
<u>Purchases</u>						
<u>Sheep Purchases</u>						
	Ewes			0	0	0%
	Lambs	8,000	\$75.00	600,000	1,500	54%
	Rams			0	0	0%
	Total		600,000	1,500	54%	
<u>Beef Purchases</u>						
	Cows			0	0	0%
	R1yr	1,000	\$550	550,000	1,375	50%
	Other			0	0	0%
	Total		550,000	1,375	50%	
Total Purchases			1,150,000	2,875	104%	
Net Income			1,104,300	2,761	100%	\$0.25
<u>Expenses</u>						
	Administration	12	\$1,500	18,000	45	2%
	Animal Health	1	\$16,000	16,000	40	1%
	Breeding Expenses			0	0	0%
	Electricity	12	\$350	4,200	11	0%
	Farm Working	12	\$550	6,600	17	1%
	Feed	1	\$45,000	45,000	113	4%
	Fertiliser	320	\$360	115,200	288	10%
	Freight	1	\$16,000	16,000	40	1%
	Grazing Fees			0	0	0%
	Irrigation	340	\$150	51,000	128	5%
	Rates and Insurance	400	\$30	12,000	30	1%
	Regrassing & Cropping	1	149,000	149,000	373	13%
	Repairs & Maintenance	12	\$3,000	36,000	90	3%
	Shearing Expenses	7,840	\$4.50	35,280	88	3%
	Vehicle Expenses	5	\$5,000	25,000	63	2%
	Wages	12	\$8,000	96,000	240	9%
	Weed and Pest	12	\$500	6,000	15	1%
				0	0	0%
Total Farm Expenditure			631,280	1,578	57%	
Cash Operating Surplus			473,020	1,183	43%	
<u>Interest</u>						
	OD Interest			20,000	50	2%
	Term Interest	2,400,000	5.00%	120,000	300	11%
	Total Interest			140,000	350	13%
	Total Rent			0	0	0%
Total Interest and Rent			140,000	350	13%	
Business Surplus			333,020	833	30%	
CAPEX			50,000	125	5%	
Drawings			60,000	150	5%	
Farm Surplus			223,020	558	20%	

Feed Budget - 1mm Restriction Jan - March

Compass Agribusiness Management: 2015

Budget Start	1-Jun	Period Start:	1-Jun	1-Jul	1-Aug	1-Sep	1-Oct	1-Nov	1-Dec	1-Jan	1-Feb	1-Mar	1-Apr	1-May	
Farm Name		Period End:	30-Jun	31-Jul	31-Aug	30-Sep	31-Oct	30-Nov	31-Dec	31-Jan	29-Feb	31-Mar	30-Apr	31-May	12
Days in Period			30	31	31	30	31	30	31	31	29	31	30	31	366



	Opening Cover	2,000	2,000	2,000	2,126	2,390	2,409	2,703	2,906	2,906	2,503	2,223	2,074	2,157	2,184
	Expected Closing Cover	2,000	2,000	2,126	2,390	2,409	2,703	2,906	2,503	2,223	2,074	2,157	2,184		
	Target Closing Cover														
	Achieved?	2,000	2,000	2,126	2,390	2,409	2,703	2,906	2,503	2,223	2,074	2,157	2,184		

Feed Supply

Pivot	260	Area in Pasture	260	260	260	260	260	260	260	260	260	260	260	260	260	
		Daily Growth/ha			5	25	45	65	70	47	24	16	22	5		9,884
Dryland	60	Area in Pasture	60	60	60	60	60	60	60	60	60	60	60	60		
		Daily Growth/ha				12	22	20	12	12	7	7	6	3		2,899
Winter Crop		Area in Pasture	0	0	0	0	0	0	0	0	0	0	0	0		
		Daily Growth/ha														0
		Area in Pasture	0	0	0	0	0	0	0	0	0	0	0	0		
		Daily Growth/ha														0
	320	Total Area	320	320	320	320	320	320	320	320	320	320	320	320		320
		Avg. Pasture Growth/ha/day	0.0	0.0	4.1	22.6	40.7	56.6	59.1	40.4	20.8	14.3	19.0	4.6		
		Bales/period (Fed/Made)					-400	-500	-300							-1,200
		KgDM of Balage (Fed/Made)	0	0	0	0	-100,000	-125,000	-75,000	0	0	0	0	0		-300,000
		Silage/period(KgDM)(Fed/Made)														0
		Concentrate/period (Kgs)														0
		Nitrogen Applied (KgN/ha)														0
		Nitrogen Area (ha)														0
Farm - Total Supply		Period Nitrogen Fed: KgDM		0	0	0	0	0	0	0	0	0	0	0		0
		Time on Crop %	100%	100%	100%	50%								80%		132
		Crop Fed/day (KgDM)	6,400	7,200	8,000	4,400	0	0	0	0	0	0	0	4,800		7,162
		Feed Supply/ha/day	20	23	29	36	31	44	52	40	21	14	19	20		10,621

Feed Demand

Lamb Finishing	21.9%	Number							3,200	4,800	3,200	3,200	1,600			1,333
	<i>Comments:</i>	Daily Demand/hd/day							1.5	1.5	1.5	1.5	1.5			228
Yearling Cattle	78.1%	Number	800	800	800	800	800	800	640	600	300	80	400	800		635
	<i>Comments:</i>	Daily Demand/hd/day	8.0	9.0	10.0	11.0	12.0	13.5	15.0	16.5	16.5	16.5	7.0	7.5		4,345
Farm - Total Demand	100%	Feed Demand/ha/day	20	23	25	28	30	34	45	53	30	19	16	19		29

Stock Reconciliation - 1mm Restriction Jan - March

Compass Agribusiness Management

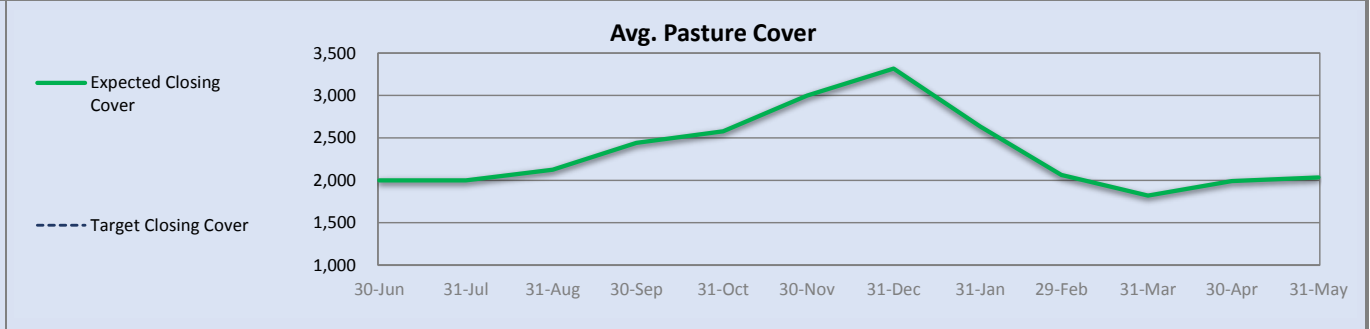
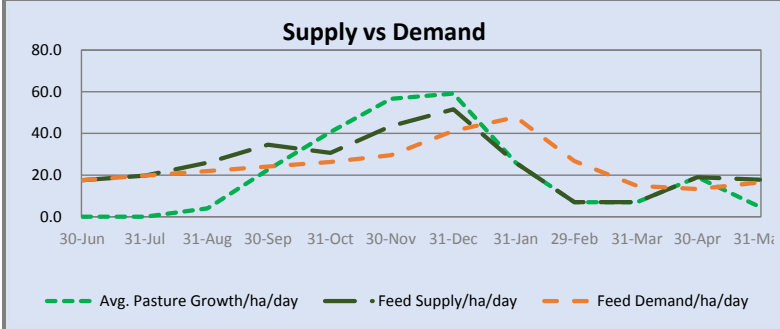
Total	SU/hd	Farm Name:	Lindis	Farm Area:	400 ha	Start Date:	1-Jul-15	Balance Date:	30-Jun-16	SU/hd	Total		
		Opening Class	Opening Number	Natural Increase STS %	Births	Purchases / Transfer In	Death %	Deaths	Sales / Transfer Out	Closing Number	Closing Class		
		Sheep											
0		Ewe Lambs					0%	0			Ewe Hoggets		0
0		Wether Lambs			0	6400	2%	128	6272		Wether Hoggets		0
0		Ewe Hoggets		0%			5%	0			2ths Ewes		0
0		2ths Ewes					6%	0			MA Ewes		0
0		MA Ewes					6%	0			MA Ewes		0
0		Rams									Rams		0
		Cattle											
		0											
0		Heifer Calves			0		0%	0			R1yr Heifers		0
0		Steer Calves			0		0%	0			R1yr Steers		0
0		Bull Calves					0%	0			R1yrs Steers		0
0		R1yr Heifers					0%	0			R2yr Heifers		0
0		R1yrs Steers				800	2%	16	784		R2yr Steers		0
0		R2yr Heifers		80%			4%	0			MA Cows		0
0		R2yr Steers					0%	0			Steers		0
0		MA Cows		90%			2%	0			MA Cows		0
0		Bulls									Bulls		0
		Dairy											
		Weeks On											
		0											
0		Heifer Calves					2%	0			R1yr Heifers		0
0		Bobby Calves			0		17%	0			Bobby Calves		0
0		Bull Calves					0%	0			R1yr Bulls		0
0		R1yr Heifers					4%	0			R2yr Heifers		0
0		R2yr Heifers					4%	0			Dairy Cows		0
0		Dairy Cows					4%	0			Dairy Cows		0
0		Carry Overs					0%	0			Carry Overs		0
0		Bulls					100%				Bulls		0
		TOTAL											
		0											
0		Opening + Incoming		7200	Closing + Outgoing		7200			0			

P&L Summary - 1mm Restriction Jan - March						
Farm Name		Lindis				
Income	Item	\$/Item	Total	per ha	% of Income	
Sales				400	830,580	
<u>Other Income</u>				0	0%	
	General	12	\$1,000.00	12,000	30	1%
	Rent			0	0	0%
	Rebates			0	0	0%
	Total			12,000	30	1%
<u>Sheep Sales</u>						0%
	MA Ewes			0	0	0%
	Hoggets			0	0	0%
	Prime Lambs	6,272	\$100.00	627,200	1,568	76%
	Store Lambs			0	0	0%
	Total			627,200	1,568	76%
<u>Beef Sales</u>						
	Heifer Calves			0	0	0%
	Steer Calves			0	0	0%
	R1yr Heifers			0	0	0%
	R1yr Steers	784	\$1,260.00	987,840	2,470	119%
	Cows			0	0	0%
	Bulls			0	0	0%
	Total			987,840	2,470	119%
<u>Wool Sales</u>						0%
	Main Shear			0	0	0%
	Hoggets					
	Lambs Wool	6,272	\$7.50	47,040	118	6%
	Dags			0	0	0%
	Total			47,040	118	6%
<u>Grazing</u>						0%
	Wintering Ewes	6,000	\$12.75	76,500	191	9%
	Heifer R1yrs			0	0	0%
	Heifer R2yrs			0	0	0%
	Winter Cows			0	0	0%
	Carry Overs			0	0	0%
	Silage			0	0	0%
	Total			76,500	191	9%
Total Sales				1,750,580	4,376	211%
Purchases						
<u>Sheep Purchases</u>						
	Ewes			0	0	0%
	Lambs	6,400	\$75.00	480,000	1,200	58%
	Rams			0	0	0%
	Total			480,000	1,200	58%
<u>Beef Purchases</u>						
	Cows			0	0	0%
	R1yr	800	\$550	440,000	1,100	53%
	Other			0	0	0%
	Total			440,000	1,100	53%
Total Purchases				920,000	2,300	111%
Net Income				830,580	2,076	100%
Expenses						
	Administration	12	\$1,500	18,000	45	2%
	Animal Health	1	\$12,800	12,800	32	2%
	Breeding Expenses			0	0	0%
	Electricity	12	\$350	4,200	11	1%
	Farm Working	12	\$550	6,600	17	1%
	Feed	1	\$45,000	45,000	113	5%
	Fertiliser	320	\$360	115,200	288	14%
	Freight	1	\$12,800	12,800	32	2%
	Grazing Fees			0	0	0%
	Irrigation	340	\$150	51,000	128	6%
	Rates and Insurance	400	\$30	12,000	30	1%
	Regrassing & Cropping	1	149,000	149,000	373	18%
	Repairs & Maintenance	12	\$3,000	36,000	90	4%
	Shearing Expenses	6,272	\$4.50	28,224	71	3%
	Vehicle Expenses	5	\$5,000	25,000	63	3%
	Wages	12	\$8,000	96,000	240	12%
	Weed and Pest	12	\$500	6,000	15	1%
				0	0	0%
Total Farm Expenditure		74%		617,824	1,545	74%
Cash Operating Surplus				212,756	532	26%
Interest						
	OD Interest			15,000	38	2%
	Term Interest	2,400,000	5.00%	120,000	300	14%
	Total Interest			135,000	338	16%
	Total Rent			0	0	0%
Total Interest and Rent		16%		135,000	338	16%
Business Surplus		9%		77,756	194	9%
CAPEX		6%		50,000	125	6%
Drawings		7%		60,000	150	7%
Farm Surplus		-4%		-32,244	-81	-4%

Feed Budget - 2mm Restriction Jan - March

Compass Agribusiness Management: 2015

Budget Start	1-Jun	Period Start:	1-Jun	1-Jul	1-Aug	1-Sep	1-Oct	1-Nov	1-Dec	1-Jan	1-Feb	1-Mar	1-Apr	1-May	
Farm Name		Period End:	30-Jun	31-Jul	31-Aug	30-Sep	31-Oct	30-Nov	31-Dec	31-Jan	29-Feb	31-Mar	30-Apr	31-May	12
Days in Period			30	31	31	30	31	30	31	31	29	31	30	31	366



Opening Cover	2,000	2,000	2,000	2,126	2,442	2,577	2,997	3,317	2,635	2,063	1,820	1,991	
Expected Closing Cover	2,000	2,000	2,126	2,442	2,577	2,997	3,317	2,635	2,063	1,820	1,991	2,033	
Target Closing Cover	2,000	2,000	2,126	2,442	2,577	2,997	3,317	2,635	2,063	1,820	1,991	2,033	
Achieved?	2,000	2,000	2,126	2,442	2,577	2,997	3,317	2,635	2,063	1,820	1,991	2,033	

Feed Supply

Pivot	260	Area in Pasture	260	260	260	260	260	260	260	260	260	260	260	260	
		Daily Growth/ha			5	25	45	65	70	29	7	7	22	5	8,554
Dryland	60	Area in Pasture	60	60	60	60	60	60	60	60	60	60	60	60	
		Daily Growth/ha			12	22	20	12	12	12	7	7	6	3	2,899
Winter Crop		Area in Pasture	0	0	0	0	0	0	0	0	0	0	0	0	
		Daily Growth/ha													0
		Area in Pasture	0	0	0	0	0	0	0	0	0	0	0	0	
		Daily Growth/ha													0
	320	Total Area	320	320	320	320	320	320	320	320	320	320	320	320	320

		Avg. Pasture Growth/ha/day	0.0	0.0	4.1	22.6	40.7	56.6	59.1	25.8	7.0	7.0	19.0	4.6	
		Bales/period (Fed/Made)					-400	-500	-300						-1,200
	KgDM/Bale	KgDM of Balage (Fed/Made)	0	0	0	0	-100,000	-125,000	-75,000	0	0	0	0	0	-300,000
	250	Silage/period(KgDM)(Fed/Made)													0
		Concentrate/period (Kgs)													0
		Nitrogen Applied (KgN/ha)													0
	<i>N response occurs in following period</i>	Nitrogen Area (ha)													0
	N Response	Period Nitrogen Fed: KgDM		0	0	0	0	0	0	0	0	0	0	0	0
	10	Time on Crop %	100%	100%	100%	50%								80%	132
	N Applications	Crop Fed/day (KgDM)	5,600	6,300	7,000	3,850	0	0	0	0	0	0	0	4,200	6,267
	0.0	Feed Supply/ha/day	18	20	26	35	31	44	52	26	7	7	19	18	9,171

Feed Demand

Lamb Finishing	20.0%	Number						3,200	3,600	2,400	2,400	1,200			1,067
	<i>Comments:</i>	Daily Demand/hd/day						1.5	1.5	1.5	1.5	1.5			228
Yearling Cattle	80.0%	Number	700	700	700	700	700	700	560	600	300	70	350	700	565
	<i>Comments:</i>	Daily Demand/hd/day	8.0	9.0	10.0	11.0	12.0	13.5	15.0	16.5	16.5	16.5	7.0	7.5	4,345
Farm - Total Demand	100%	Feed Demand/ha/day	18	20	22	24	26	30	41	48	27	15	13	16	25

Stock Reconciliation - 2mm Restriction Jan - March

Compass Agribusiness Management

Total	SU/hd	Farm Name:	Lindis	Farm Area:	400 ha	Start Date:	1-Jul-15	Balance Date:	30-Jun-16	SU/hd	Total		
		Opening Class	Opening Number	Natural Increase STS %	Births	Purchases / Transfer In	Death %	Deaths	Sales / Transfer Out	Closing Number	Closing Class		
		Sheep											
0		Ewe Lambs					0%	0			Ewe Hoggets		0
0		Wether Lambs			0	4800	2%	96	4704		Wether Hoggets		0
0		Ewe Hoggets		0%			5%	0			2ths Ewes		0
0		2ths Ewes					6%	0			MA Ewes		0
0		MA Ewes					6%	0			MA Ewes		0
0		Rams									Rams		0
		Cattle											
		0											
0		Heifer Calves			0		0%	0			R1yr Heifers		0
0		Steer Calves			0		0%	0			R1yr Steers		0
0		Bull Calves					0%	0			R1yrs Steers		0
0		R1yr Heifers					0%	0			R2yr Heifers		0
0		R1yrs Steers				700	2%	14	686		R2yr Steers		0
0		R2yr Heifers		80%			4%	0			MA Cows		0
0		R2yr Steers					0%	0			Steers		0
0		MA Cows		90%			2%	0			MA Cows		0
0		Bulls									Bulls		0
		Dairy											
		Weeks On											
		0											
0		Heifer Calves					2%	0			R1yr Heifers		0
0		Bobby Calves			0		17%	0			Bobby Calves		0
0		Bull Calves					0%	0			R1yr Bulls		0
0		R1yr Heifers					4%	0			R2yr Heifers		0
0		R2yr Heifers					4%	0			Dairy Cows		0
0		Dairy Cows					4%	0			Dairy Cows		0
0		Carry Overs					0%	0			Carry Overs		0
0		Bulls					100%				Bulls		0
		TOTAL											
		0											
0		Opening + Incoming		5500		5500		110		5390		0	
		Closing + Outgoing											
		5500											
		0											

P&L Summary - 2mm Restriction Jan - March						
Farm Name		Lindis				
Income	Item	\$/Item	Total	per ha	% of Income	
Sales				400	651,800	
<u>Other Income</u>				0	0%	
	General	12	\$1,000.00	12,000	30	2%
	Rent			0	0	0%
	Rebates			0	0	0%
	Total		12,000	30	2%	
<u>Sheep Sales</u>					0%	
	MA Ewes			0	0	0%
	Hoggets			0	0	0%
	Prime Lambs	4,704	\$100.00	470,400	1,176	72%
	Store Lambs			0	0	0%
	Total		470,400	1,176	72%	
<u>Beef Sales</u>					0%	
	Heifer Calves			0	0	0%
	Steer Calves			0	0	0%
	R1yr Heifers			0	0	0%
	R1yr Steers	686	\$1,170.00	802,620	2,007	123%
	Cows			0	0	0%
	Bulls			0	0	0%
	Total		802,620	2,007	123%	
<u>Wool Sales</u>					0%	
	Main Shear			0	0	0%
	Hoggets					
	Lambs Wool	4,704	\$7.50	35,280	88	5%
	Dags			0	0	0%
	Total		35,280	88	5%	
<u>Grazing</u>					0%	
	Heifer Calves	6,000	\$12.75	76,500	191	12%
	Heifer R1yrs			0	0	0%
	Heifer R2yrs			0	0	0%
	Winter Cows			0	0	0%
	Carry Overs			0	0	0%
	Silage			0	0	0%
	Total		76,500	191	12%	
Total Sales			1,396,800	3,492	214%	
Purchases						
<u>Sheep Purchases</u>					0%	
	Ewes			0	0	0%
	Lambs	4,800	\$75.00	360,000	900	55%
	Rams			0	0	0%
	Total		360,000	900	55%	
<u>Beef Purchases</u>					0%	
	Cows			0	0	0%
	R1yr	700	\$550	385,000	963	59%
	Other			0	0	0%
	Total		385,000	963	59%	
Total Purchases			745,000	1,863	114%	
Net Income			651,800	1,630	100%	
Expenses						
	Administration	12	\$1,500	18,000	45	3%
	Animal Health	1	\$10,800	10,800	27	2%
	Breeding Expenses			0	0	0%
	Electricity	12	\$350	4,200	11	1%
	Farm Working	12	\$550	6,600	17	1%
	Feed	1	\$45,000	45,000	113	7%
	Fertiliser	320	\$360	115,200	288	18%
	Freight	1	\$9,600	9,600	24	1%
	Grazing Fees			0	0	0%
	Irrigation	340	\$150	51,000	128	8%
	Rates and Insurance	400	\$30	12,000	30	2%
	Regrassing & Cropping	1	149,000	149,000	373	23%
	Repairs & Maintenance	12	\$3,000	36,000	90	6%
	Shearing Expenses	4,704	\$4.50	21,168	53	3%
	Vehicle Expenses	5	\$5,000	25,000	63	4%
	Wages	12	\$8,000	96,000	240	15%
	Weed and Pest	12	\$500	6,000	15	1%
				0	0	0%
Total Farm Expenditure		93%	605,568	1,514	93%	
Cash Operating Surplus			46,232	116	7%	
Interest						
	OD Interest			15,000	38	2%
	Term Interest	2,400,000	5.00%	120,000	300	18%
	Total Interest			135,000	338	21%
	Total Rent			0	0	0%
Total Interest and Rent		21%	135,000	338	21%	
Business Surplus		-14%	-88,768	-222	-14%	
CAPEX		8%	50,000	125	8%	
Drawings		9%	60,000	150	9%	
Farm Surplus		-30%	-198,768	-497	-30%	